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哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

TERMINATION OF CONTINUING CONNECTED TRANSACTIONS — FINANCIAL SERVICES FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 8 June 2012 (the “Announcement”) in respect of, among other things, continuing connected transactions of the Company contemplated under the Financial Services Framework Agreement and the announcements of the Company dated 28 June 2012, 13 July 2012, 3 August 2012, 30 August 2012 and 27 September 2012 respectively in respect of the delay in despatch of the Circular. Terms used herein shall have the same meanings as those defined in the Announcement.

On 13 November 2012, the Company and the Finance Company entered into the termination agreement to terminate the Financial Services Framework Agreement as the parties wish to review and revisit the types of financial services required from the Finance Company by the Group for 2013 and subsequent years and the appropriate annual caps for such services. Further announcement(s) will be made as and when appropriate.

By order of the Board
Harbin Electric Company Limited
LIU Zhi-quan
Company Secretary

Harbin, PRC, 13 November 2012

As at the date of this announcement, the executive Directors are Mr. Wu Wei-zhang and Mr. Shang Zhong-fu; the non-executive directors of the Company are Mr. Gong Jing-kun, Mr. Zou Lei and Mr. Duan Hong-yi; and the independent non-executive directors are Mr. Sun Chang-ji, Mr. Jia Cheng-bing, Ms. Li He-jun, Mr. Yu Bo and Mr. Liu Deng-qing.